



GOOD MORNING
Have Good Trading Day

THURSDAY



Price is what you pay.
Value is what you get.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	25881	+575	+2.28
NIFTY	7964	+186	+2.40

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	45.63	+2.06
HDFCBANK	64.53	+1.64
ICICIBK	7.06	+4.90
INFY	18.81	+1.18
TATAMOTOR	29.82	+2.30
WIPRO	12.12	+1.0

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	495.08
FIIs Index Future	3343.42
FIIs Index Options	2392.45
FIIs Stock Future	167.63
FIIs Stock Options	-196.30
DII's Eq (Provisional)	337.22

CURRENCY

RBI RATE	25-MAY-2016
RUPEE - \$	67.7060
EURO	75.9323
YEN 100	61.9700
GBP	98.0654

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17851	+145	+0.82
NASDAQ	4894	+33	+0.70
NIKKEI	16805	+48	+0.29
HANG SENG	20286	-82	-0.40
SGX NIFTY	7963	+19	+0.24

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	49.83	+0.27
NATURAL GAS	2.164	-0.017
GOLD	1231.7	+7.9
SILVER	16.465	+0.204
COPPER	2.1090	+0.0075

WORLD EVENTS

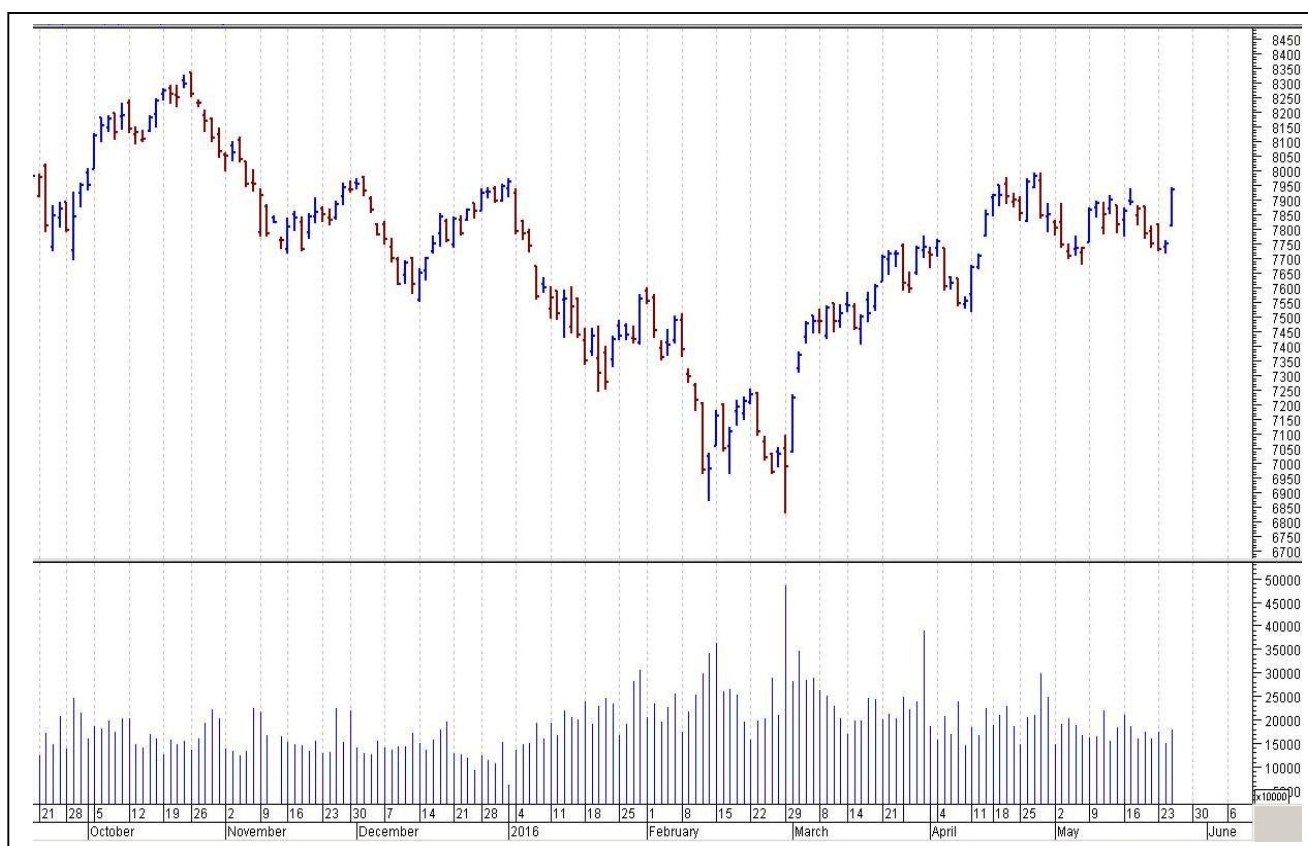
- US: Core Durable Goods Orders m/m
- Unemployment Claims
- UK: Second Estimate GDP q/q

TOP STORY

- Aviation ministers differ over bilateral rights. Difference of opinion over auction of bilateral traffic rights, May delay policy
- KNR Construction receives Rs 415 Cr worth order from MoRTH
- Adani Wilmar and Ruchi Soya propose to create an FMCG Co together
- NALCO Board Approves Share Buyback Of Up To Rs 2,835 Cr At Rs 44/Sh
- Tobacco companies in focus - Cigarette packs may have to sport 'sale to kids barred' warning: Tol
- IL&FS Trans Divests 15 percent In Gujarat Road & Infra To MAIF Invsts For Rs 109.8 Cr
- L&T Q4: Cons Net Profit Up 18.6 percent At Rs 2,454 Cr Vs Rs 2,069.6 Cr (YoY) Cons Total Income Up 18.3 percent At Rs 33,157 Cr Vs Rs 28,022.6 Cr (YoY)
- Tata Steel Q4 Cons Net Loss At Rs 3,214 Cr Vs Loss Of Rs 5,674 Cr (YoY) Cons Total Income Down 12.4 percent At Rs 29,507 Cr Vs Rs 33,666 Cr (YoY)



NIFTY CHART



MARKET COMMENTARY

Indian markets that showed some signs of recovery in last session, went for a rally on Wednesday and the benchmarks after a gap-up start demonstrated remarkable performance, there was no sign of relenting throughout the session and bulls remained in command in a one way rally. It was broad based buying on positive global cues that led the major bourses reclaim some of their crucial psychological levels. The upbeat global environment gave traders a reason to cover their short positions just a day ahead of the May F&O series expiry. For the day there were many other factors that propelled the markets higher, one being the global brokerage houses upgrading Indian equities to "overweight" from "equal weight", in a boost for investors they stated that India is becoming a low-beta market within the emerging markets basket. For today's trade Nifty likely to trade in the range between 7955 – 7965 in the upper side and 7915 – 7895 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7934	7915	7895	7865	7835	7955	7965	7985	8025
USDINR	67.42	67.35	67.3	67.2	67.1	67.55	67.65	67.7	67.8



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
TTIL	MAINAK COMTRADE MAINAK COMTRADE PRIVATE LIMITE	S	26,766	34
TTIL	SUBHADRABEN RAMESHCHANDRA SHAH	B	26,766	34
VAL	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	S	92,000	26.25
VAL	ARYAMAN BROKING LIMITED	B	92,000	26.25

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
TIPSINDLTD	TIPS INDUSTRIES LIMITED	BUY	128500	56.25
TIPSINDLTD	FIDELITY MULTITRADE PVT. LTD.	SELL	130696	56.2
VRLOG	ASHOKA PTE LIMITED	SELL	949658	263.86
VRLOG	GOLDMAN SACHS INDIA FUND LTD	SELL	811642	264.65

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

IBREALEST, INDIACEM

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
NIL				



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1475	1455	1436	1472	1492	1509
ADANI PORTS	183	181	180	183	184	185
AMBUJACEM	222	218	214	221	225	228
ASIANPAINT	982	968	954	977	991	999
AXISBANK	502	496	490	500	506	509
BAJAJ-AUTO	2475	2400	2324	2452	2528	2581
BANKBARODA	133	131	129	133	135	136
BHARTIARTL	352	348	345	350	354	356
BHEL	123	120	117	122	124	126
BOSCHLTD	21895	21348	20802	21746	22293	22691
BPCL	917	885	854	913	945	973
CAIRN	138	138	137	139	139	140
CIPLA	470	458	447	469	481	492
COALINDIA	281	279	276	280	282	284
DRREDDY	3052	3023	2994	3049	3078	3104
GAIL	371	375	369	380	386	391
GRASIM	4343	4307	4270	4331	4368	4392
HCLTECH	749	743	736	747	753	757
HDFC	1207	1189	1170	1201	1219	1231
HDFCBANK	1173	1154	1136	1165	1184	1195
HEROMOTOCO	2927	2908	2889	2924	2943	2959
HINDALCO	89	88	87	89	89	90
HINDUNILVR	840	831	822	836	845	851
ICICIBANK	235	229	223	232	238	241
IDEA	110	106	103	108	112	114
INDUSINDBK	1096	1068	1040	1083	1112	1127
INFY	1209	1197	1186	1205	1216	1224
ITC	356	351	347	354	359	362
KOTAKBANK	713	704	695	710	719	725
LT	1292	1262	1233	1280	1310	1328
LUPIN	1472	1462	1452	1479	1489	1505
M&M	1312	1302	1292	1310	1320	1328
MARUTI	4061	3977	3892	4024	4109	4156
NTPC	142	140	138	141	143	144
ONGC	210	209	207	210	211	212
PNB	74	73	72	74	75	75
POWERGRID	150	148	146	149	151	152
RELIANCE	951	944	937	948	956	960
SBIN	175	172	170	174	177	178
SUNPHARMA	785	774	763	782	793	801
TATAMOTORS	397	394	391	397	400	403
TATAPOWER	73	72	71	73	74	74
TATASTEEL	325	320	315	323	328	331
TCS	2526	2494	2462	2513	2546	2565
TECHM	529	505	481	518	542	556
ULTRACEMCO	3209	3190	3170	3201	3221	3232
VEDL	99	98	97	99	100	101
WIPRO	546	541	536	544	549	552
YESBANK	996	988	979	993	1002	1008
ZEEL	443	439	435	443	447	452



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No:NSE/FAOP/32249:- Exclusion of Futures and Options contracts on IOB and UCOBANK w.e.f. July 01, 2016

NSE Download Ref No. : NSE/SURV/32373:-Jindal Photo Limited (JINDALPHOT) shall be transferred from trade for trade segment (series:BE) to rolling segment (series: EQ) with effect from May 26, 2016

NSE Download Ref No. : NSE/SURV/32380:- Crompton Greaves Consumer Electricals Limited (CROMPTON) shall be transferred from trade for trade segment (series: BE) to rolling segment (series: EQ) with effect from May 27, 2016 (Friday)

NSE Download Ref No : NSE/FAOP/32406:- Exclusion of Futures and Options contracts on Unitech Limited (UNITECH) w.e.f. July 29, 2016

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
RAYMOND	26-May-16	Dividend	3
TRIDENT	26-May-16	Annual General Meeting/ Dividend	0.3
YESBANK	30-May-16	Annual General Meeting/ Dividend	10
PAGEIND	31-May-16	Dividend	
NBCC	2-Jun-16	Face Value Split From Rs 10 To Rs 2	
KITEX	2-Jun-16	Annual General Meeting/ Dividend	0.75
LAKSHVILAS	2-Jun-16	Annual General Meeting/ Dividend	3
SBIN	3-Jun-16	Dividend	
SIL	9-Jun-16	Annual General Meeting/ Dividend	0.75
INFY	9-Jun-16	Annual General Meeting/ Dividend	14.25
ESSELPACK	9-Jun-16	Dividend	2.2
GRUH	10-Jun-16	Annual General Meeting/ Dividend	2.3
KANSAINER	14-Jun-16	Annual General Meeting/ Dividend	3.05
ICICIBANK	16-Jun-16	Annual General Meeting/ Dividend	5
ASIANPAINT	16-Jun-16	Annual General Meeting/ Dividend	5.3
EVERESTIND	21-Jun-16	Annual General Meeting/ Dividend	5
HINDUNILVR	22-Jun-16	Annual General Meeting/ Dividend	9.5
INDUSINDBK	23-Jun-16	Annual General Meeting/ Dividend	4.5
INDIANB	23-Jun-16	Annual General Meeting/ Dividend	1.5
WELSPUNIND	23-Jun-16	Annual General Meeting/ Dividend	0.05

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1200/\$1168 & Resistance = \$1257/\$1290.
- Crude oil range->\$43 to \$53.
- Stocks Gain with Emerging Markets as Fed Seen Pulling off Hike: - Don't fear the Fed is the new mantra for global markets. Global equities rose to a two-week high amid increasing investor optimism that the world economy can withstand higher interest rates from the Federal Reserve. Gold fell amid a retreat in the dollar, while oil maintained gains after a government report on crude inventories.
- China Wants to Set Prices for the World's Commodities: - China has put the world's traditional financial centers on notice that it wants to develop its raw material markets as hubs for setting prices, seeking to marry the country's commercial heft with a much greater say in determining how much commodities cost.
- Greece Wins Pledge for Debt Relief as IMF Bows to Euro Plan: - Greece's creditors reached a preliminary accord to ease the country's debt burden but left the important details to be hammered out after Germany's federal election next year.
- Gold sinks to \$1,220 as summer Fed rate hike bets grow: - Gold futures fell to a seven-week low in North American trade on Wednesday, [extending overnight losses](#) as investors bet that the Federal Reserve was on track to raise interest rates this summer.
- U.S. natural gas futures struggle near 1-month low on weather outlook: - U.S. natural gas futures struggled near a one-month low on Wednesday, as traders looked ahead to fresh weekly information on U.S. gas inventories to gauge the strength of demand for the fuel. Gas use typically hits a seasonal low with spring's mild temperatures.

TRENDS & OUTLOOK – DATE: 26- May- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (June)	28470	28701	29010	29331	29599
SILVER (July)	37200	38100	39200	40300	41520

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (June)	304	308	313	320	324
ZINC (May)	119.10	121.20	123.45	126.30	128.50
LEAD (May)	105.60	108.30	110.70	113.20	115.90
NICKEL (May)	536	549	566	581	597

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (June)	3150	3220	3321	3390	3475
NATURAL GAS (June)	136	140	145	151	156

DATE TALKS : TODAY'S ECONOMIC DATA :

G7 Meetings, Annual Budget Release of NZD, Second Estimate GDP q/q of GBP, FOMC Member Bullard Speaks, Core Durable Goods Orders, Unemployment Claims, Durable Goods Orders, RBA Assist Gov Debelle Speaks, Pending Home Sales, Natural Gas Storage, FOMC Member Powell Speaks.



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